

## LANITIS GROUP

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## A leader throughout time, based on its vision and values

**W**hen there is vision, diligence, reliability and optimism, every goal is possible and achievable. A practical proof of that is the historical development of the Lanitis Group, which has played a leading role in every historical phase of the development of the Cypriot economy, strictly committed to the legacy of its founders, who laid the solid foundations for the creation of a large and successful organisation. The well-known historical path and evolution of the Group has always been interrelated with business insight and entrepreneurship, as well as the anthropocentric approach embodied in its DNA, characteristics that have allowed it to have a decisive presence and role in all phases of the economy and the society of Cyprus. The beginning was made at the end of the 19th century, when Panagis Sykas from the village of Lania in Limassol, took the decision to move his commercial operations to the city of Limassol. It was then that the later-renamed Lanitis (reflecting the name of his place of origin), laid the foundations for the successful future development by the next generations of the Lanitis family, which continues smoothly and dynamically to this day. The Group is currently under the leadership of the 4th generation of the Lanitis family, which is gradually passing the reins to the 5th generation, showing and confirming the future perspective of the organisation. Throughout this long journey, quality, integrity, reliability and social contribution have been, and continue to be, the fundamental values passed down from generation to generation to shape the Lanitis Group with vision and strategy. The Group is active in a diversified set of business fields, including construction, property development, tourism and travel, hotels, transport, leisure and entertainment, restaurants, golf, marinas, energy, trading and commodities. The Group's vision is to make a positive contribution over time to the economy and society, based on integrity, innovation and quality, aiming to ensure a dynamic future perspective. This vision has been shared and followed by five generations within the Group, while continuously moving forward and growing through contemporary business methods and practices.



**THE GROUP IS CURRENTLY UNDER THE LEADERSHIP OF THE 4TH GENERATION OF THE LANITIS FAMILY, WHICH IS GRADUALLY PASSING THE REINS TO THE 5TH GENERATION, SHOWING AND CONFIRMING THE FUTURE PERSPECTIVE OF THE ORGANISATION**

The Group's subsidiaries and associated companies are active in various business sectors such as construction (Cybarco Contracting), land and real estate development (Cybarco Development), golf and marina developments (Lanitis Golf Public Co, Limassol Greens, Limassol Marina), tourism, travel and hotel industry (Amathus Ltd, Amathus Corporation, Amathus Aegeas), entertainment and F&B (Lanitis Entertainment, Amathus Leisure, Carob Mill Restaurants, Fasouri Watermania Waterpark, Gloria Jean's), trade and imports of raw materials (Lanitis Electrics, Lanitis Aristophanous, Lanitis Gas), Renewable Energy Sources (Lanitis Energy, Conercon Energy Solutions)

Lanitis E.C. Holdings is an investment company and acts as the Holding Company of the Group. It has a diversified portfolio of investments through the above subsidiaries and associated companies. Its main role includes the planning of the group's investment strategy, the formulation of the procedures and the coordination of activities of the companies of the Group, especially in the fields of strategy, finance, communications, and human resources.

The Group is also known for its humanitarian and social contribution, especially in the areas of culture, education and health. In 2001 the Evagoras & Kathleen Lanitis Foundation was established as a non-profit organisation based in Limassol, which organises and supports cultural and educational events acting, as the vehicle for the CSR (Corporate Social Responsibility) activities of all the subsidiary companies of the Group.

The wide range of successful activity of the Group is the result of the numerous business directions that the Lanitis Group follows. The Group is constantly evolving, expanding and strengthening, as tangible proof of Cyprus' ability to create, grow and evolve successfully, focusing on the quality and the innate entrepreneurship of its people whose ethical principles and values are the right ingredients for success and progress.

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